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20<sup>th</sup> January, 2016

To  
**Shri Akhilesh Tiwari**  
**Director,**  
**Sarathi Development Foundation**  
**3/382, Vishwas Khand III, Gomti Nagar, Lucknow - 226 010**

Subject: Sub Recipient Financial Assessment Report for Sarathi Development Foundation for FY 2016

Dear Shri Akhileshji,

Greetings from Catholic Relief Services!

We want to take this opportunity to place on record our appreciation for the continued efforts undertaken by Sarathi Development Foundation under your able guidance towards maintaining the high levels of financial standards in the management of resources. As an outcome of the financial assessment of the organization held from 23<sup>rd</sup> to 24<sup>th</sup> November 2015, it is observed that good practices initiated have been sustained and certain key performance areas have been strengthened further.

Sarathi Development Foundation has strong internal controls and meets most standards. Enclosed are the hard copies of the assessment questionnaire for your perusal and action. Should you feel that there exist any material weaknesses, you may share at your discretion an Internal Controls Improvement Plan. If you choose to submit such a Plan, based on CRS policy it should be submitted within 60 days of the receipt of this report. A format for the same is prescribed in the soft copy of the assessment report. A CRS Finance Officer and other team members will be more than willing to provide any kind of support required in this process. We would also request you to please share back with us the signed assessment report for our records.

We thank you for your efforts in strengthening the financial management systems and look forward to continuing this process in future.

Please do not hesitate to call or write to me in case you have any questions or comments regarding this year's assessment, and please be assured of our support wherever required.

Sincerely,  
Catholic Relief Services-

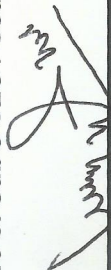
Tony Castleman  
Country Representative  
*Enclosed: Assessment Report*



**CRS/India Program**  
**Standard Subrecipient Assessment Summary**  
**Subrecipient Name Sarthi Development Foundation (SDF), Lucknow**

No.	Section Name	Number of Control Statements	Maximum Value	Applicable Value	Actual Score	%
1	Financial Personnel	13	40	40	40	99%
2	Financial Systems	16	60	56	56	100%
3	Documentation & Recordkeeping	9	32	28	28	100%
4	Internal Control	41	155	145	143	98%
5	Financial Reporting	13	46	30	26	88%
6	Inventory Control	18	64	0	0	#DIV/0!
7	Fixed Assets	12	41	37	35	94%
8	Receivables	8	28	24	24	100%
9	Other Assets & Payables	6	13	11	11	100%
10	Procurement	19	63	60	53	89%
	<b>Totals</b>	<b>155</b>	<b>542</b>	<b>431</b>	<b>415</b>	<b>96%</b>

**Inadequate Internal Controls, Substantial Improvement Required =  $\geq 0$  &  $< 75\%$**   
**Sufficient Internal Controls, Some Improvement Needed =  $\geq 75\%$  &  $< 90\%$**   
**Strong Internal Controls, Meets Most Standards =  $\geq 90\%$**

<b>Name of Subrecipient's CEO / Country Director</b>  Rajesh Kumar Saxena	<b>Signature of Sub's CEO / Country Director</b>  <b>Date</b> 28/11/2015
<b>Name of CRS' Assessment Team Leader</b>	<b>Signature of CRS' Assessment Team Leader</b>  <b>Date</b>